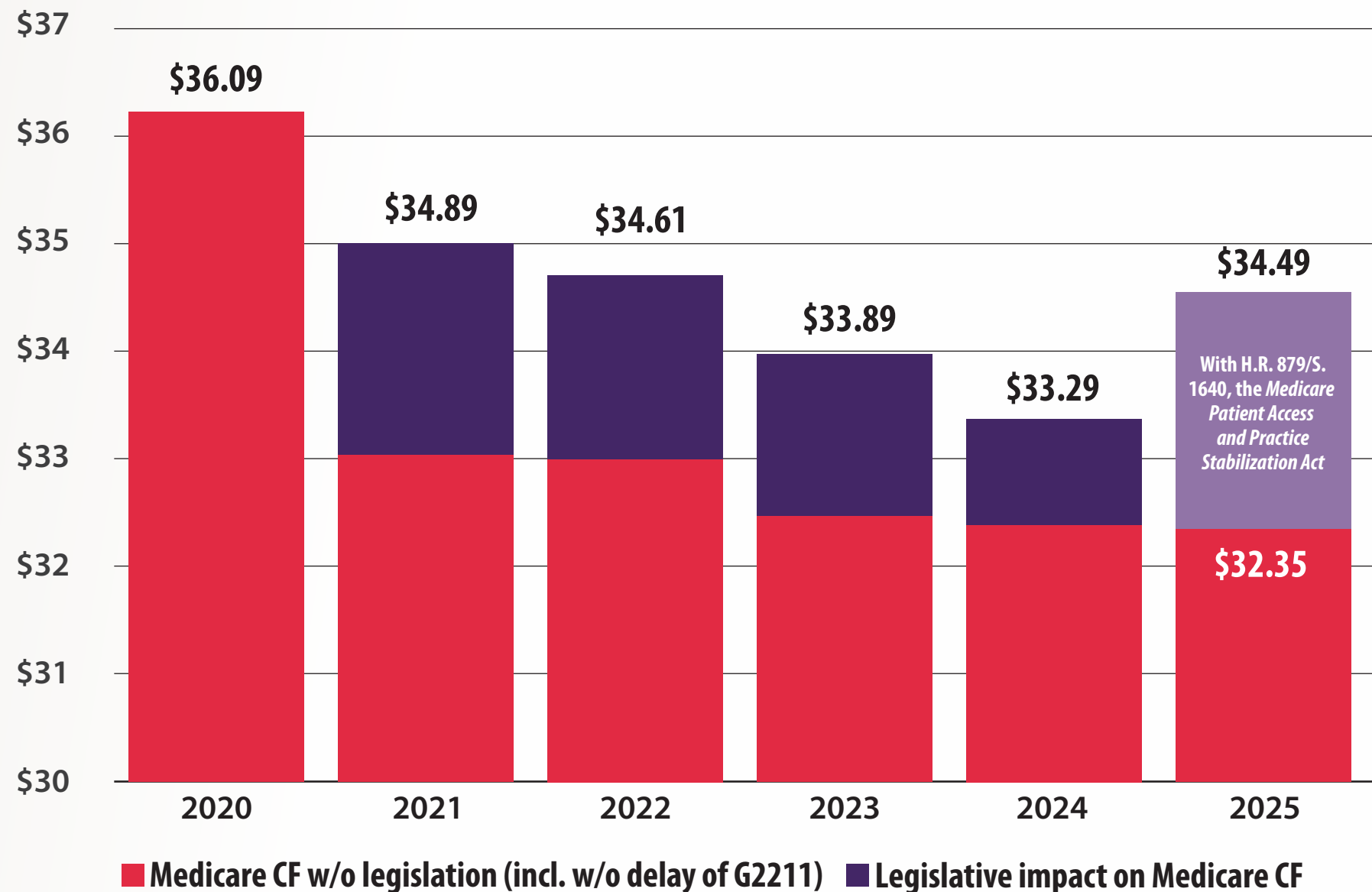


Five years of decline in the Medicare conversion factor (2020–2025)

Medicare conversion factor with and without temporary patches

Since 2020, the conversion factor has **fallen by over 10%**.



Updated June 2025

We need to fix Medicare physician payment **NOW**.